

Maanaveeya Development & Finance Private Limited

investing in people

July 08, 2015

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Sub: Information as per clause 6 of the Listing Agreement for Debt Securities

Ref: Please refer to our letter dated April 16, 2015 on the captioned subject matter

As required under Clause 6 of the Listing Agreement of Debt Securities with the BSE Limited, we give below the following information in respect of the Secured, Non-Convertible, and Redeemable Debentures of the Face Value of Rs.10, 00,000/- each issued by the Company:

(a) Credit Rating(s):

As on March 31, 2015.

Non-Convertible Debentures	CARE
outstanding (Amount in Rs./Crores)	Ratings
100	BBB-

- (b) Asset cover available: 2.33 times of the outstanding amount of total debt (Total debt includes Rs.100 Crores Principal outstanding of Secured Debentures as on March 31, 2015). Copy of Asset Cover certificate dated April 16, 2015 issued by our internal auditor of the company is enclosed.
- (c) Debt Equity Ratio (as on March 31, 2015): 0.74:1. Detailed calculation of D/E Ratio based on audited accounts is enclosed. Please refer Annexure- A.
- (d) Previous due date for the payment of interest/principal And whether the same has been paid or not; and

(e) Next Due date for the payment of Interest/ principal:

Please refer the Table-A hereunder

Thanking You,

Yours faithfully,

For Madnaveeya Development & Finance Pvt.Ltd

For Centbank Financial

(Ram Babu, B)

Chief Financial Officer

 Authorized Signatory INWARD SECTION

CONTENTS NOT

Website: www.maanaveeya.org CIN: U65999TG2004PTC043839

Table-A: Details of Secured Debentures

SI. No	Particulars	Previous due date for payment of Interest / principal	Date of Payment	Next Due date for payment Interest/Prin cipal	Principal Redemption Date	Listed on &Code
1	10 %(50 Crores) Secured Non- Convertible Debentures allotted on June 12, 2013. INE076P07017	Interest (Half Yearly) 31/03/2015	31/03/2015	Interest on 30/09/2015 Principal on 12/06/16	Redemption: 30% of F.V. 12/06/2016 30% of F.V. 12/06/2017 40% of F.V. 12/06/2018	BSE 949285
2	10 %(50 Crores) Secured Non- Convertible Debentures allotted on October 30, 2013. INE076P07025	Interest (Half Yearly) 31/12/2014	31/12/2014	Interest on 30/06/2015 Principal on 01/12/16	Redemption: 30% of F.V. 01/12/2016 30% of F.V. 01/12/2017 40% of F.V. 30/10/2018	8\$E 949604

This is further to confirm that the following are the outstanding secured debentures as on 31-03-2015.

ISIN	No. of NCDs	Outstanding value of Debentures
INE076P07017	500	500,000,000
INE076P07025	500	500,000,000
_	INE076P07017	INE076P07017 500

Annexure-A

<u>Calculation of Debt Equity Ratio:</u> Calculated based on audited accounts of the company for the Financial Year ended March 31, 2015.

Debt Equity Ratio= Total Debt/Paid Up Capital + Reserves & Surplus

0.74

For Maanaveeya Development & Finance Private Limited

(Ram Babu. B)

Chief Financial Officer



Maanaveeya Development & Finance Private Limited

investing in people

Dear Debenture Holder,

As per the provisions of the Debt Listing Agreement executed between Bombay Stock Exchange Limited (BSE) and the company for listing of its Secured (NCDs) issued by the Company and listed on BSE, we are providing herewith:

- (1) The audited financial results of the Company for the Financial Year ended March 31, 2015 are enclosed as Annexure-I
- (2) <u>Credit Rating:</u> The Company had been granted the following Credit Ratings during the period April 1, 2014 to March 31, 2015:
 - (a) Credit Analysis and Research Limited has assigned "CARE BBB-"for the long term borrowings of the Company by way of issue of debentures.
- (3) The debt to equity ratio for the Year ended March 31, 2015 is 0.74:1. Please refer Annexure- A.
- (4) The Asset Cover Ratio for the Year Ended March 31, 2015 is 2.33 times of the outstanding debt as per the Asset Cover Certified by the Internal Auditors of the Company i.e. Messrs P.Krishna & Co., Chartered Accountants, Hyderabad. Copy Auditors Certificate for Asset Cover is enclosed.

(5) The following statement indicating the details of outstanding NCDs listed on BSE and their coupon payments due and payable for each of NCD:

Sr	ISIN	Outstan ding NCD Amount	Interest Payment mode	ROI	Previous due date for payment of	Paid or Unpaid	Next due date for interest	First Principal due date
1	INE076P07017	Rs:50 Cr	Semiannual	10%	interest 31-03-15	Paid	30-09-15	12-06-16
2	INE076P07025	Rs:50 Cr	Semiannual	10%	31-12-14	Paid	30-06-15	01-12-16

Thanking You,

Yours faithfully,

For Maanaveeya Development & Finance Private Limited

(Ram Babu. B)

Chief Financial Officer



Dr G Gouri Sankar Managing Director Maanaveeya Development & Finance Pvt. Ltd Plot No-197, Prasanan Nagar, Jubilee Hills, Road No-72, Hyderabad – 500 033

September 10, 2014

Confidential

Dear Sir,

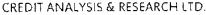
Credit rating for outstanding Non-Convertible Debenture issue

On a review of recent developments including operational and financial performance of your company for FY14 and Q1FY15, our Rating Committee has reviewed the following rating:

Instrument	Amount (Rs. crore)	Rating ¹	Remarks
Non-Convertible Debenture issue	100	CARE BBB- (Triple B Minus)	Reaffirmed

- 2. The NCDs are repayable by FY19.
- 3. The rationale for the rating will be communicated to you separately.
- 4. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
- 5. CARE reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the company to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicize/disseminate such suspension / withdrawal / revision in the assigned rating in any manner considered appropriate by it, without reference to you.

Page 1 of 2



¹Complete definitions of the ratings assigned are available at <u>www.careratings.com</u> and in other CARE publications.

- 6. Users of this rating may kindly refer our website <u>www.careratings.com</u> for latest upd ≥te on the outstanding rating.
- 7. CARE ratings are not recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

[Ashutosh Pradhan]
Deputy Manager

ashutosh.pradhan@careratings.com

Yours faithfully,

[Vishal Sanghavi]
Senior Manager

vishal.sanghavi@careratings.com

Encl.: As above

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.



P. KRISHNA & CO

Chartered Accountants

H.Not 7-1-2012, #404 Briavya's Sesalam Arcade Dhuram Koram Rosé Amegnet, Hyderobod - 500 018 Phone: +91 40 23734228

+91 40 23734927 -91 40 23734028

Email okrashnaandco@gmail.com

CERTIFICATE

This is to certify that M/s.MAANAVEEYA DEVELOPMENT & FINANCE PRIVATE LIMITED a company registered under the Indian Companies Act, 1956 (CIN U65099TG2004PTC043839) having it's registered office at house no: 8-2-293/82/2/208/a and 208/a/1, M.L.A's colony, Banjara hills, road no: 12, Hyderabad- 500 034, the Debt Equity Ratio and the Asset Coverage Ratio based on the Audited Balance Sheet as at March 31, 2015 of the company are given below as per the Calculations shown in the Annexure.

and the second s	
Debt Equity Ratio	0.74:1
and the second s	2.19 times

This certificate is issued at the specific request of the client to submit to their Debenture Trustees and this is based on the documentary evidence produced before us for our verification/scrutiny.

For P.Krishna & Co., Chartered Accountants

FRN: 005473S

A. Sreenivasa Rao

Partner

M.No.208863

Place: Hyderabad Date: 10-07-2015

Annexure:

Calculation of Debt Equity Ratio:

Debt Equity Ratio =(Long Term Debt+ Short Term Debt)/Share Holders Funds

Whereas

Long Term Debt

= 1,63,00,00,000

Short Term Debt

= 15,00,00,000

Share Holders Funds

= 2,39,39,04,564 (Refer Note below)

Therefore

Debt Equity Ratio

1,63,00,00,000+15,00,00,000

____ = 0.74

2,39,39,04,564

Note: Share Holders Funds includes Equity Share Capital and Reserves & Surplus.

Calculation of Asset Coverage Ratio:

(Book Value of Assets-Intangible Assets)- (Current Liabilities-Short Term Debt Obligations)

Asset Coverage Ratio= -----

Total Debt Outstanding

Whereas

Total Book Value of the Assets

= Rs.4,24,50,64,583

Intangible Assets

= Rs.77,294

Current Liabilities

= Rs. 48,84,79,552

Short Term Debt Obligations

= Ks. 15,00,00,000

Total Debt Outstanding

= Rs. 1,78,00,00,000

Therefore

(4,24,50,64,583-77,234)- (48,84,79,552-15,00,00,000)

1,78,00,00,000

POP. MICHEL & CA. Therefore Accounting

Srewigs R

floreen haba abo

Panner

Westernic No 20020

P. KRISHNA & CO

Chartered Accountants

H.No: 7-1-201/2, #404 Bhavya's Srisailam Arcade Dharam Karam Road Ameerpet, Hyderabad - 500 016 ♦ Phone: +91 40 23734226

+91 40 23734027 +91 40 23734028

Email pkrishnaandco@gmail.com

CERTIFICATE

This is Certify that M/s MAANAVEEYA DEVELOPMENT & FINANCE PRIVATE LIMITED a Company registered under the Indian Companies act, 1956 (CIN: U65999TG2004PTC043839) having its registered office at House No. 8-2-293/82/2/208/A and 208/A/1, MLA's Colony, Banjara Hills, Road no: 12, Hyderabad, Telangana-500 034 the Asset Coverage Ratio is based on the Provisional Balance Sheet as at 31st March, 2015 of the Company is 2.33 Times as per the calculation shown in the Annexure.

This Certificate is issued at the specific request of the client to submit to their Debenture Trustees and this is based on the documentary evidence produced before us for our verification/ scrutiny.

For P. Krishna & Co Chartered Accountants

FRN: 005473S

A. Sreenivasa rao

Partner

M.No: 208863

Place: Hyderabad Date: 16-04-2015 CONTRACT OF THE PARTY OF THE PA

Annexure:

Calculation of Asset Coverage Ratio:

Asset Coverage ratio =

(Book Value of Total Assets- Intangible Assets)-(Current Liabilities-Short Term Obligations)

Total Debt Outstanding

Whereas

The Book Value of Total

,Assets

= Rs.43,78,96,5761

Intangible Assets

= Rs.Nil

Current Liabilities

= Rs.23,33,02,933

Short Term Debt

Obligations

= Rs.Nil

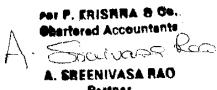
Total Debt Outstanding

= Rs.1,78,00,00,000

Therefore

Asset Coverage Ratio = (4, 37, 89, 65, 761-0)-(23, 33, 02, 933-0)1,78,00,00,000

= 2.33 Times



A. SREENIVASA RAO Partner Comberchip No. 208863



Deloitte Haskins & Sells

Chaintero Acce, intesti 1-8- chai Bishi this Eldor, Sound Shend 5-in Elbert, Segaraber the under abadin NGS CCS

Ter (#3) ALL 660a 3600 (av. 491 W01860s 2714

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAANAVEEYA DEVELOPMENT & FINANCE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of MAANAVEEYA DEVELOPMENT & FINANCE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act. 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, rend with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and desecting frands and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and practent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free non-inversity this statement, whether due to frant or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our undit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Ruics made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Higerabad All 23554729 of

Deloitte Haskins & Seils

- With respect to the other matters to be included in the Auditor's Report in accordance with (I)Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our fatoritation and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its financial position in its maniful statements - Refer Note 23.1 to the financial statements:
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Projection Fund by the Company.

FOR DELIGITTE HASKINS & SELLS

Chartered Accountants (Firm's Registration No. 008072S)

Ganesh Balakrishnan Partner MembershipNo.201193

Partner MembershipNo.201193

SECUNDERABAD, 28 May 2015

Deloitte Haskins & Sells

(c) Details of dues of Income-tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax and Cess which have not been deposited as on. March 31, 2015 on account of disputes are given below:

Name of Statute	Nature of Dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount Involved (Rs.)
Income-tax Act, 1961	lucome tax	lncome Tax Appellate Tribunal	2010-11	6.839.285

- (d) There are no amounts that are due to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and Rules made thereunder.
- (vi) The accumulated losses of the Company at the end of the financial year are not less than fifty percent of its net worth and the Company has not incurred eash losses during the financial year covered by our audit and in the immediately preceding financial year.
- (vii) In our opinion and according to the information and explanations given to us, the Company has not definited in the repayment of dues to financial institutions, banks and dehenture holders
- (viii) According to the information and explanations given to us, the Company has not given guarantees for loans taken by others from banks and financial institutions.
- (ix) In our opinion and according to the information and explanations given to us, the term home have been applied by the Company during the year for the purposes for which they were obtained, other than temporary deployment pending application.
- (3) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company has been noticed or reported during the year.

For DELOITTE HASKINS & SELLS

Chartered Accountants (Firm's Registration No. 0080728)

Ganesh Balakrishnan Parmer

Mämbership No. 201193

SECUNDERABAD, 28 May, 2015

	Note No.	For the year ended March 31, 2015	Amount in Rupees For the year endad March 31, 2014
i - Navonue tran: eperations	15	52.06,00,615	46,24,64,834
II Other income	16	3.59.96.507	1.23,66,111
III. Total revenue (I + II)		55,85,97,122	46,58,30,945
Expenses: Employee bonefits expense Finance costs Depreciation and emortisation expense Other expenses Fruvision for diministration in the value of long-term investments Total Expenses Profit before tex (fit - IV)	17 18 9C 19 20	2.84,42,829 16,45,34,309 503,715 12.92,63,598 32.07,44,241 23,58,52,881	2,23,96,565 18,05,61,760 2,85,456 19,65,55,306 3,00,00,00 40,98,06,097 5,80,25,849
Vi. Tux hixpense: Current tax Phovision for lex relating to earlier years Deferred tax	771	4 01 03.000 1.75.80,075	2,39,63 800
VII. Profit for the year		17.60 69.506	J 20 82,635
VIII. Estimags por Equilly Share (face value of Rs 10) Basin & Official	24.5	0.78	9 n
Corporate Information and significant accounting policies	21 & 22		

bee accompanying notes forming part of the financial statements

in behas of our report attached For Defoitte Haskins & Seits Chartered Accountants

Caresh Balaktishnen Partner

Plact: Secunderabod Date: May 28, 2015 For and on behalf of the Board of Directors

G Gouri Sankar Managing Director

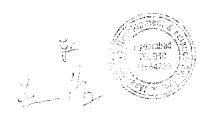
Is, Rambabu Chief Financial Officer

Place: Hyderabad Date: May 28, 2015 Nanda Varchan T Director

10ypura080 vv. Pv 940 70004107

Notes forming gart of the financial statements Note -1: Share Capital					
	A:	sat	As	a!	
	Mar.t. 31, 2015		March 31, 2014 No.07 Shares Amount in Russess		
Authorised:	No of Shares	Amount in Rupees	No.01 Shares	Amount in Rupees	
is by Stands of Re to each	23 69,03 260	2,34,00,66,000	Z4,00 GD,009	2,38,96,00,0	
Totals	23 00,00,00,0	2,30,00,00,000	53,302,333	2,33.90,00,0	
esund Subscread & Pald up: Ecoly 3" color (Rose Rose Rose 1.1)	22,66,52,712	2,24,6%,27,120	22 86 62 712	2,28,65,27,1	
Yout	27,86 84,712	2.28 65,27,124	22 96 52 77	2.24,65,27,13	
> 57e"				· · · · · · · · · · · · · · · · · · ·	
I it Reforms across president of charty cleanes and amounts culation singlet the beautifulgions.	or one, bi noo year.	enced			
and the state of t	March	31, 2015	Near e Marth 3		
		Arrours in Rupees	No.of Shares	Amount in Repeas	
Ruance of burnishing of the year. Addinascies duning the Wali (Beder Note 1,4).	23,85,92,712	2 53 66,27,120	14 85 74,90.1 9.02 / 1 - 0	1 40 37,40.1 84,37,46.1	
GB අතරය al ima අතර අති වල දෙනය.	22,63,52,712	2,28 65.27.123	22,86,52,712	2.28,65,27,1	
2. No report to basen held by the Edding commany and shareholders harders make than 5.5.	of the share question				
		5 01 31, 2015	As Manch 3		
	No of Shares				
	in a second	% of Holding	No.of Shares	% of Hole:45	
	22 to 52 112 Idea of equity shares is Meeting in the exercise	150%	\$2.89.55.71.	% of Holding 190 posed, if may, by the scarce that temperang	
 Pophis of Blaze hotiers: The Company has one class of equity charge having a face years of Ro 10 energed hot Based of Darcobia without the approach of shareholders in enabling Annual General without is the Company after distribution of all protections amounts in proportion to the Conversion of 11% Company after distribution of all protections amounts in proportion to the 4 Conversion of 11% Company Convertible Debentures (CCDS). 4 Conversion of 11% Company (Convertible Debentures) (CCDS). Amounting to Expert to both or maintenance of Conversion and March 21, 2013 amounting to Expert to CCDS, 2013 amounting to Expertise of CCDS, 2013 amounting to CCDS, 2013 amounting to Expertise of CCDS, 2013 amounting to CCDS, 2013 am	22.65.62.12 Idea of equity shares is Meeting. In the event s as since hickory 563.233.750 has here.	enged to one vate set of liquid if so equity share	88.80 \$5.710 State. The double 3 ero draders 3 or acquiry to n	cosed. If any, by the ecove the terroring	
 Pophis of Blaze hotiers: The Company has one class of equity charge having a face years of Ro 10 energed hot Based of Darcobia without the approach of shareholders in enabling Annual General without is the Company after distribution of all protections amounts in proportion to the Conversion of 11% Company after distribution of all protections amounts in proportion to the 4 Conversion of 11% Company Convertible Debentures (CCDS). 4 Conversion of 11% Company (Convertible Debentures) (CCDS). Amounting to Expert to both or maintenance of Conversion and March 21, 2013 amounting to Expert to CCDS, 2013 amounting to Expertise of CCDS, 2013 amounting to CCDS, 2013 amounting to Expertise of CCDS, 2013 amounting to CCDS, 2013 am	22.65.62.12 Idea of equity shares is Meeting. In the event s as since hickory 563.233.750 has here.	enged to one vate set of liquid if so equity share	88.80 \$5.710 State. The double 3 ero draders 3 or acquiry to n	pooled, if any, by the expanse the remaining	
 Pophis of Blaze hotiers: The Company has one class of equity charge having a face years of Ro 10 energed hot Based of Darcobia without the approach of shareholders in enabling Annual General without is the Company after distribution of all protections amounts in proportion to the Conversion of 11% Company after distribution of all protections amounts in proportion to the 4 Conversion of 11% Company Convertible Debentures (CCDS). 4 Conversion of 11% Company (Convertible Debentures) (CCDS). Amounting to Expert to both or maintenance of Conversion and March 21, 2013 amounting to Expert to CCDS, 2013 amounting to Expertise of CCDS, 2013 amounting to CCDS, 2013 amounting to Expertise of CCDS, 2013 amounting to CCDS, 2013 am	22 to 42.7 ct. Idoc of equity shares is Meeting. In this event is a smarthalding. S63, 233,750 item been as received.	enificed to one wore per- or laufd of one pulsy share of convents of the share of	88.80 \$5.710 State. The double 3 ero draders 3 or acquiry to n	cosed, if may, by the consent of the removing of syear my issue of	
Outrain is culpate in the approve of starteholders in ending Annual Gereral withouts of the Company effect distipliation of all protectiful amounts in propagants are 4. Conversion of 11% Company decryptation Convention Debentures (CCDs). For the terms of the Conversion of 11% Convention of Conversion of the Conversio	22 to 42.7 ct. Idoc of equity shares is Meeting. In this event is a smarthalding. S63, 233,750 item been as received.	150% entitled to one vote per of lately of me pulpy share of lately of me pulpy share of convents to make of	\$2.50 SE 715 Shale. The divided stero produces 5 or expension in in-	posed, it hay, by the pressure during messon of spearing messon of Automatic Report	
1.3 Feights of slove hodium: The Company has tent chars of equity charge having a face value of Ro 10 enert end his Stand of Datectas is cutiged to the emproved of shapeholders in enabling Annual General withouts of the Company effect dishiption of all preferential accounts in proportion to the 4 Conversion of 11% Companiony Conventible Debentures (CCCs). 1.4 Conversion of 11% Companiony Conventible Debentures (CCCs). 1.5 For the bottom of its and the CCCbs custancing as of March 31, 2013 amounting to Ro 80,077, 81% shares at a force value of Ro. 10 each early a membrain Of Ro. 160,559,824 or 100 e.C. 1.5 Force St. Surplus 1.5 Special Reserve 45, 45 RC of the Kesurce Bank of India Act. 1934.	Idea of equity shares is Meeting. In the exemt as selected that been as selected that been as strongered.	enificed to one wore per- or laufd of one pulsy share of convents of the share of	State The divided 3 are provided to a separation in the control of the separation in the sepa	posed, it hay, by the pressure during the terrograms of the terrograms of Amount in Rugar.	
1.3 Pogitis of allore hodiers. The Company has tent class of equity charge having a face value of Ro 10 enot each to Sixed of Discretis as cubject to the approval of shareholders in enough Annual General without is the Company has tent discretished by the Company of the Company of the Company of the properties of 1193 Company of Convention of all proteometrics (CCCs). 4. Company of 1194 Company of Convention Department (CCCs). 5.5 per 8th better of all of 90 CCCs custancing as at March 31, 2013 amounting to Ro. 80,077, 812 shares at a face value of Rs. 10 each service of 31, 2013 amounting to Ro. 80,077, 812 shares at a face value of Rs. 10 each service of 31, 2013 amounting to Ro. 160,555,824 w. Note > 2. Rowerves & Surplins.	Idoc of equity shares is Meeting. In this event is a smarthalding. . 963, 233,750 item been distributed.	enificed to one wore per- or laufd of one pulsy share of convents of the share of	SE 50 SE 7 (1) Shale. The divided stero PRIMEES 5 of experision in in DOOL Cursos 6 of respect ASS Marcol 3	posed, if may, by the scanne during reasons of the scanner of the	
 Fights of digre hotiers. The Company has one class of equity charge having a face value of Ro 10 energed has 3 and company has one character for approach of shareholders in enabling Annual General without is the Company energy energy institution of all protections and amounts in proportion to the Company energy of the distribution of all protections of 11% Company on the Company of th	Idea of equity shares is Meeting. In the exemt as selected that been as selected that been as strongered.	entitled to one vote per on liquid of one equity share of convents to also share of the convents	State: The divided discrete in a property to	posed, it hay, by the present during the returning is year by these of Automatic Report	
1.3 Feights of store hotiers. The Company has the chass of equity charge having a face value of Ro 10 energenches Store of Disciplins is cultipact to the approval of shareholders in enabling Annual General amounts of the Company energian beneficial amounts of shareholders in enabling Annual General amounts of the Company energian beneficial protected amounts in propagation to the 4 Company energy of the Company energy of protections of 11% Company energy of the protection of 11% Company energy of the Company energy energy energy (Robert Note 1.4) (Company energy of the Company energy ener	Idoc of equity shares is Meeting. In this event is a smareholding. . 963, 233,750 item been 65 récreived. . March . 5, 17,23 TM . 3,55 TS . 17	entitled to one vote per on liquid of one equity share of convents to also share of the convents	22.50 SE 715 Share: The divided stero providers to elegany to a postal Curvey to a network Ass. Ass. 19 SE, 19 Ass. 19 SE, 19 Ass. 19 SE, 19 Ass. 19 SE, 19	posed, if may, by the scanne during reasons of the scanner of the	
3 Poghts of store tradeins. The Company has the chass of equity chares having a face value of Ro 10 enot end to 8 and of Company has the chass of equity chares having a face value of Ro 10 enot end to 8 and of the Company has the approach of shareholders in enduling Annual General amounts of the Company effect distribution of all protections an equity in page 11 to 12 decimal amounts in proportion to the 4 Company of the Company effect of the page 11 to 12 decimal amounts in proportion to the 5 company of the Company of the Company of the Company of the Section 11 to 12 decimal amount of Ro 10 and the Section 12 decimal amount of Ro 10 and the Section 12 decimal amount of Ro 10 and the Section 12 decimal amount of Ro 10 and the Section 12 decimal amount of Ro 10 and the Section 12 decimal amount of Ro 10 and the Section 13 decimal amount of Ro 10 and the Section 14 and the Section 14 and the Section 14 and the Section 15 decimal to a statement of Profit and those section 15 decimal to 15 the section 16 facilities and the section 16 facilities and the section 16 decimal the Section 16 decimal to 16 facilities and the section 16	Idoc of equity shares is Meeting. In this event is a smarthalding. . 963, 233,750 item been 65 récreived. . March . 5, 17,23 TV . 3,55 TS . L1	entitled to one value per of fauld of the equity share of fauld of the equity share of the convents of the share of the sh	State: The divided discrete in a property to	costd. If any, by the scane during tension of Aurocat in Rugar at 1, 2014.	
1.3 Fegita of slove hotiers. The Company has one class of equity charge having a face value of Ro 10 energers and the Sarris of Darchas is cutefact in the approach of shareholders in enables Annual General imposits of the Company has one general exhibition of all protected amounts in propriation to the Company energy devaluate Debentures (CCD). 4 Conversion of 11% Companionly Couvertible Debentures (CCD): 5 per the terms of each, the CCDs equitated percentage of the CCD 3 moduring to Ro 80,077,815 shares are free with of Ro 10 each early a more from 160,556,824 vents (2). Reserves & Surplus 10 Special Reserves & Surplus 11 Special Reserves & Surplus 12 Special Reserves & Surplus 13 Special Reserves of 43 kD of the Nestron Bank of India Act 1934 princip shares. 14 Securities premium account: Special Special Special Securities are much account: Special Reserves and source shares shared through the year (Refer Note 4.4) 14 Constitute in Statement of Profit and Leas 1. 15 September in Statement of Profit and Leas 1. 15 September in Statement of Profit and Leas 1. 15 September in stransition to Scandard bill of the Companies Act 2015 (Not all defence)	22.65.62.102 Idoe of equity shares is Meeting. In this event is a selection of the second as selections. 902.233.750 has been as februaried. ASS 15.10. 41,435.55.10. 41,435.54.22. (91,23,41,431, 17,63,65,630. (1,73,627)	entitled to one value per of fauld of the equity share of fauld of the equity share of the convents of the share of the sh	22.00 57.713 Shale: The divided 5 dro providence is one-gram for in 10001 Curvey in a nero-coc 455 March 3 1.52 15 Gay 24 08 35 800 12.73 75 654 105 82 83 83 83 83 83 83 83 83 83 83 83 83 83	costd. If any, by the scane during tension of Aurocat in Rugar at 1, 2014.	
1.3 Popits of aligne hotiers: The Company has use chars of equity charge having a face value of Ro 10 enot end to Sard of Decotas as cubject to the approval of shareholders in enabling Annual General without is the Company are distributed in all preferential amounts in proportion to the 4 Company and Company of Conventions of preferential amounts in proportion to the 4 Company of the Company of Conventions of Burling and March 31, 2013 amounting to Ro 80,077, 813 shares at a face with of Ro. 10 each environment of Ro. 160,595,834 who to 2. Reserves & Surplus 18 Special Reserve 48,43 RO of the Neserve Bank of India Act. 1834 19 Special Reserve 48,43 RO of the Neserve Bank of India Act. 1834 19 Transport d 1 pp. 814-natro of Roff 3 Look.	22.65.02.102 Idoe of equity shares is Meeting. In this event is a smarthalding. 903.233.750 item been as shareholding. AS March 5.17.23.11 31.93.5424 17.93.5413.21 17.93.5427 19.93.7507	entitled to one value per of fauld of the equity share of fauld of the equity share of the convents of the share of the sh	22.00 57.113 Sholic The divided 3 and provided to a signal in in in incidence 3 or expension in in incidence 3 or expension in incidence 3 or	costd. If any, by the scane during tension of Aurocat in Rugar at 1, 2014.	
1.3 Feights of allower hotisins. The Company has take chass of equity there's having a face value of Ro 10 enert enables. Board of Darchairs is clubent to the approval of shareholders in enabling Annual General amounts of the Company has take of the company energiate of shareholders in enabling Annual General amounts of the Company energiate of shareholders in enabling Annual General amounts of the Company energiate of the present of the company of the property of the present of the company of t	22.65.62.102 Idoe of equity shares is Meeting. In this event is a selection of the second as selections. 902.233.750 has been as februaried. ASS 15.10. 41,435.55.10. 41,435.54.22. (91,23,41,431, 17,63,65,630. (1,73,627)	entitled to one value per of fauld of the equity share of fauld of the equity share of the convents of the share of the sh	22.00 57.713 Shale: The divided 5 dro providence is one-gram for in 10001 Curvey in a nero-coc 455 March 3 1.52 15 Gay 24 08 35 800 12.73 75 654 105 82 83 83 83 83 83 83 83 83 83 83 83 83 83	costd. If any, by the scanner during the recovering systems of Austronau in Roger 11, 2014.	





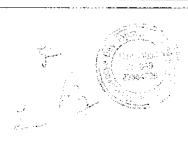
Nulls - 5 : Short-Yerm (Screwings	Amount in Ruposs As a: March 31, 2014
March 31, 2015 1	
Lasters represented to the control of the control o	Marcel 33, 2018
From panes - Jacourd (Nove Note bysic) 15.00.00.000 Total, 35.00.00.000	
70:a ₁ , 15/03,00,000	
1. 14 May	
: - Mov. 6 - Trade Payabos	
	Amount in Rupee
Aş at	As al
March 31, 2915	Karch 31, 2014
200-00-000 2-00-00-00-00-00-00-00-00-00-00-00-00-00	12.41.178
Total: 30,05,799	15,61,199
No. 5.	the project design of a state in the black that
Eused on adamnsom avandble and the Company, there are no despiratees; constanding to Maro and Small Greegmass, as detired under Maro, Seven and to Epiperest Air, 1986, as at March 31, 2015 (As at March 31, 2014, Rs. N.).	Мессин Епредиваз
Note - 7 : Cliber Gurrent Eublifiles	Amount in Rupoes
AS 20	25.01
Charest major has a fixed town (herowards Refer Note in Solder	March 31, 2014
Tenti loans First Cariss	
\$500.000 \$22:	4,00,00,50
University	16,00,00,00
Note Spenjaness United States on the States of the States	
9/14/01/4 of 01/20 1/20 1/20 1/20 1/20 1/20 1/20 1/2	22,00,00 90
Macod organization of macod before, 433	1 97 17 59.
Urber Payather	
Confidence by contract of the Coperture	27,11 Zzs.
Partitions model 400 24 05 2551 24 05 2551 24 05 2551 24 05 2551 25	57,90,50- 10,00,64
Total: 33,01,48,024	39,55,88,49
6.30 to Demonstrate of Long Long Advisor Land Lines Color. More carely and order coming color of the Discrept recovers and details of security and represent recovers.	70 a 1 te: 900,
Kute - 8 ; Shart Yerin Provisions	The second secon
AS 2A	Amount in Rupees As at
	As at March 31, 2914
Principion III Ford Assets, Trainting a rank Misset Standard Appears (Refor text) (1997) (1997) (1997) (1997)	5,71,63,545
Total 2.53, 23,742	5.7:,53,640
dis Maggles and course in the separated receives on this endowed aways, tones awards and discuss all provides about a great of executed as well as	
Year and ad	Year enough
	Wareh 31, 2014
Desirag Desirag	1,37,49 999 0 56,66 274
2,53,20,792	5,71,63.642



Rydgenbyr 7 Sugar 200

Notes forming part of the financial statements Note - 10 : Non- Current Investments	**************************************				
Out Continue to the part of the state of the continue to the c	:				Amount in Rupees
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		A5 31		As at	
		March 31, 201	<u> </u>	March 31,	2014
A) Trade-Ungerice					
ol 3,000,000, tAs at March 31, 2014, 7 000,000 (Lightly Shares of Re.10), each	ì		3,00 00 003		3,00,00,00
in ESAR Microfinance and investments (F) chi.			i		
in 2,112,500. (As all fancts 51, 30 to - 2,303,750). Operatory Convertible Convenience w	į		į		
Radiomidia Richaente Shares of Po. 104 even et Spandon Momfin (P1 Lid.). Luca Provision for Deminion in Vigue of investments 15.3 907,698, 164 of March 15. 2014 2,098 (35) opportuity. Opportuitie Compenses		2,71,25,000 2,71,55,000	- 1	2.96 07 500 2.96.37.500	
Redecimina Presidence Socres of Rauto- cach in Asimina (Socialin (F) bid.)		1.90,75,000		2.09 82,500	
usse Province to Lipernation in Value of Investments	-	1.90.75.300	. ì	2,0< 82,500	
5-0,000,000, Pro at Match 31, 2014-3 (00,000) Equity Shares of Rs.50v- each	r	1.37.7 G.MG 3		4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	•
Consider the Committee in Value of Investments		3,60,00,000 3,00,00,000		3,60, 00, 000 9,60,000,000	
	Γ				
(6) Trade - Curation 509, (Pale) Misrin 31, 2014 - Fels Uniscoured, Non-conventible distances (#300%) of Ris 70,000 (#30%) enoting Equation Flaguese Provide Limited					
	1		30.00,00,000		
	}				
	Total:		33,00,00,000		3,00,00,000
Notes:					
Aggregate Amtownt of warpooted in visiting and	İ		15 62,00,060		11,08,20,000
if gyrephik market valumet in vid atti qualisil essenmenta			98,00,00,000		
Aggregate amount of provious made reticum automitin vintement.	ļ		7,62,64 (5.5)		3,68,70,03.
tice-11: Liming Yarr (Leans and Advances			***************************************	The state of the s	Ampunt in Rupey
		Asol		As a	
, as the residence of the same		Markit 31, 201	15	March 31	. 2014
Lean Assers (Rater Note - 11, 1) Second, con-Hered stud	İ	1,62,95,07,254	<u> </u>	1.88 66.87.386	
Generality Caradia ed Paul Car	ĺ	16.00.00.000	í	1.00 01.007.1006	
	- 1		1,72 65,07,254		1 69 66 67 35
and the same of th			į		
			3 26 399		
Sewarty Deposits - Descotra F. Considered good. Artiguistic conne. Disk R. Disk Contacted at Source. Hat at rectilist on a Res. 1988,277 377 (Asia th Mach 31, 2014-143, 198,877)	}		3 26 399 (3.96,89 157		
Antiques are now task firs Continues in Squige	Fotal.	fight state and state		QCMAR.	14,24 M1,80
Arteurist income Tax A. Tax Plantinization Science Net of Praisis on at No. 198,277-352 (Asian March 31, 2004-145, 198,277)	Fotal.	Fig. 201	13,96,89 197	00.000	2.48 366 34.24 EC.80 1,82,93,76,63
Antiques and new track flow Charterprint Squares	Total	April 10 Apr	13,96,89 197	AC 26	1,82,95,76,63 1,82,95,76,63 Amount in Hupae
Accounts around the R. De Chatamas Source Not at Practical at Re. 198,277 857 (i.e. at Practical 31, 2014-141, 198,277) Note 11.3 The classification of Joans for PBI quidelines is as follows:	Total.	As at March 31, 20	13.94.69 *97 135.9-122.793	Markt 3	1,82,95,76,63 4,82,95,76,63 Amount in Rupee:
Accounts from the R. Twy Deduced to Solice Not of Perusia on at Ro. 198,277,257 (As. of March 31, 2014, 141, 198,277) Part 11 of The Identification of Jours for RBI guidelines is as follows: (5) Standard Account.	Total.		13.99,69 *97 1.50 \$2.22.793 15 3.22,99 01,365		1,82,91,76,63 1,82,91,76,63 Amount in Rupee: 1,2014 2,94,84,75,76
Accounts one one to A. Div Postacred or Soince Not of Provide on a No. 198,977-352 (Asian Manch 31, 2014-141, 193,977) Note 11.4 The classification of Jours for REI guidelines is as follows: (3 Standard Account)	Total.		13.94.89 *17 1.56.81.22.793 155.32.296 & 5.350 27.32.53.655		1.02,92,76,63 1.02,92,76,63 Amount in Plupea- t 1.2014 2.04,54,75,76, 31,36,74,154
Artematic menter to R. The Chatacoulus Source Not of Practic on a Re. 198,277 312 (As artefach 31, 2014, 141, 163,277) Note 11.0 The classification of Jours for PEI publishes as as follows: (c) Standard Association (Chatacoulus Source) (d) Standard Association (Chatacoulus Source)	Fotai.		13.99,69 *97 1.50 \$2.22.793 15 3.22,99 01,365		1.82,92,76,63 1.82,92,76,63 Amount in Rupear 1. 2014 2.54,54,75,76 31.35,72,154
Accession on the Text Section of Section 19, 2014 141, 163, 277) Note: Practice of the Text 277, 207 (is an Edwin 31, 2014 141, 163, 277) Note: 11.0 The decading of loans for PEI guidelines is as follows: (c) Standard Access (d) Standard 2 section (d) Decade access (d) Decade access (d) Decade access	Fotal.		13.94.89 *17 1.56.81.22.793 155.32.296 & 5.350 27.32.53.655		14.04 E0.90 1.02,5376.23 Amount in Rupea: 1 2014 2.04,5475.78; 2.14.08.17;
Accession on the Text Section of Section 19, 2014 141, 163, 277) Note: Practice of the Text 277, 207 (is an Edwin 31, 2014 141, 163, 277) Note: 11.0 The decading of loans for PEI guidelines is as follows: (c) Standard Access (d) Standard 2 section (d) Decade access (d) Decade access (d) Decade access			13.94.89 N7 1.55.91.22,793 15.00.000 15.000.000 127.92.94.000 127.92.94.000		14.54 E0.86 1.02,5176.25 Amount in Hupee: 1,2014 2.04.54.76.76 3.06.72.16 2.14.30.37
Accounts from the R. Tee Ondicentus Source Not of Provision of Ro. 198,277,357 (As of March 31, 2014, 141, 193,977) Note: 17 The Identification of Touris for PBI guidelines is an follows: (5 Survived Account (4 5.05 Survived a sector (4 5.05 Survived assets (4 5.05 S		March 21, 20	13.95,89 N7 150 81 22,793 15 3,22,96 61,395 27,92,63,656 1,27 63,636 3,231,14,586	Marcu 31	14.04 E4.96 1.02,97.76,63 Amount in Hupes 1. 2014 2.04 52.76,78 31.36,70,78 714,30,77 3.36,59,74,15
Account from the A. De Chatamatan Source Not of Provide and Rec. 198,977,857 (As at Manch 31, 2014, 141, 193,977) Prote 11.4 The classification of Joans for REI guidelines is as follows: (3.55 Standard Account) (4.6.15 Standard I seets (4.0 Declaria Assam (4.7 Loss		March 31, 20	13.95,89 1/7 1.55 8 2.22,793 15 15 1,27,96 51,395 1,27 63,63,65 1,27 63,69 1,27 63,69 1,27 63,69 1,27 63,69	Ж аған 31	14.04 60.96 182,5576,63 Amount in Rupee: 3,2014 2,54,5476,76,76 3,3672,156 2,14,30,77 3,36,69,79,15
Artematic comme towal tow Charlested Seniore Med of Peracis contribute 198,277 257 (Asian Month 31, 2354-145, 193,277)		March 21, 20	13.95,89 N7 150 81 22,793 15 3,22,96 61,395 27,92,63,656 1,27 63,636 3,231,14,586	Marcu 31	14.24 Ed. 90 1.82,557.6,25 Amount in Hupee: 1. 2014 2.94,54.76,78; 31.96,76,78; 7.14,30.17 3.36,59,76,15;





.

Maanaveeya Devalopment & Finance Private Limited Notes forming part of the financial Statements

Note - 15 : Revenue from Operations			Amount in Rupees
		For the year ended March 31,2015	For the year ended March 31, 2014
Interest income on loans Arrangement fee	Total:	50,02,96,379 2,03,04,236 52,06,00,615	42,87,14,834 2,37,50,000 45,24,64,834

Nate -16 : Other Income		Amount in Rupees
	For the year ended Merch 31,2015	For the year ended March 31, 2014
interest income on bank deposits. Provision released Miscellangus aconse	3,67,32,695 45,20,000 45,80,812	1.99,23,235 19,80,000 4,52,876
10	3.59.96,597	1,33,66,711

Note - 17 : Employee Benefits Expense		Amount in Repees
	For the year ended March 31,2015	For the year ended March 31, 2914
Calaries and vinges Loss Expenses reimbursed	2,39,74,475 (29,14,710)	2,02,78,319 (28,56,601)
	2 10,89,705	1.74.21,518
Contribution to prevident fund & other funds	50,17,047	45.95,611
Staff weitare expenses	3,55,617	3,81 460
Total:	2,64,42,629	2,23,98,689

Note - 18 : Finance Costs					
				A	mount in Rupees
		For the yea	r ended	For the ye	ar erided
		March 31	. 2015	March 31	1, 2014
interest expense on					
- borrewings		16.29.55.044		15,92,20,128	
- delayad payment of taxes		23,487	16.29,78.531	1,46,200	15,93,56,326
Other borrowing costs	[15,55,778		11 95,464
	Total:	-	16.45.34,309		16.05.61.792
		-			







21. Corporate Information

Maanaveeya Development & Finance Private Limited ("the Company") was incorporated in August 2004. The Company is registered with Reserve Bank of India (RBI) as a Non Banking Finance Company. The main objective is to carry on the business of financing development activities through long term loans and other means of financing for the purpose of agriculture development, industrial development, market linkage development, micro enterprise and micro finance and social development.

The Company is promoted by Oikocredit Ecumenical Development Cooperative Society U.A (Oikocredit) and it has presence in 60 countries. The Company is one of the Subsidiaries of Oikocredit, 40 year old global Development Finance Institution that responds to the needs of businesses that create jobs and income for the disadvantaged people.

22. Significant Accounting Policies

i. Basic preparation of accounts

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act. 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

ii. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

fii. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

iv. Fixed Assets and Depreciation and Amortisation

Fixed Assets are stated at cost less depreciation. Cost comprises of cost of acquisition, berrowing cost, cost of improvement and attributable cost of bringing the asset to condition for it intended use.

Depreciable amount for assets is the cost of an asset or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act. 2013. Intengible assets are amortized over the estimated useful life of the asset.

ille√id the asset

x. Segment Reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit / loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

xi. Earnings per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity snares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares) Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate,

xii. Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income-tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company

Deferred tax is recognised on firning differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there is unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their reliability



Manavevya Development & Finance Private Limited Notes forming part of the financial statements Note 23 Additional information to the financial statements

Noie	Particulars .	F-VALUE	
			Amount in Rupees
		Asat	Asat
23.1	Pending Liugations	March 31, 2015	March 31, 2014
	Claims against the Company not acknowledged as debt treame lax semands	3 25 38,910	1 76.80,376
	Committinents: Est mated amount of contracts remaining to be executed an capital autocom and not provided for		- 7

Note	Particolars		
23.2	Expenditure in foreign currency	For the year ended March 31, 2915	Amount in Rupees For the year ended March 31, 2014
	- Interest Exponse Total	-	3 68 70,610 3,68,70,610

Note	Particulars		
ł			Amount in Rupees
		For the year ended	For the year ended
		March 31, 2015	March 31, 2014
	Exercings in foreign exchange		
23.3	Re moursément of contractual expénses in foreign exchange	73,16,361	27.33,174 [
	Total	73,16,331	37,33,178



1	Note	Segment information	1
1	24.5	The main business of the Company is landing money. All other actualies of the Company are inoxicinated to the main business. The Company is	1
		foperating minister and hence no separate pergraphical segment information is applicable, in terms or of Accounting Stateout 17: "Segment	1
		Reporting*	-
1			-

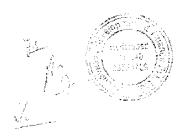
Note	Related party transactions	
2.1.3	Details of related parties:	
2430	,	
	Name	Relationship
	Oscoredit Isama most Devolupment Cooperative Society i/ A (Oksorrenti-Netterland	Helding Concerny
	Mr. G.Goort Sunkar - Managing Director	Key Managerial Personnia (KMP)
	JW NADVS Suncara Rao- Chairmen and Company Scoretary	(Key Managarial Personnel (KMP), (up to March 31, 2016)
	får 8 Pam Liebu. Chad Financial Ottoor	Key blacacenal Persyanet (KMP) from September 30, 2014:
	Note: Related parties have been identified by the Management	

Ontails of related porty transactions for the year ended March 31 2015 and balances outstanding as at March 31,2015

24.3 b	Particulars	For the year encled March 31, 2015	For the year ended March 31, 2014
	Rolding Company		1
	Werter Con Debunt tres	10,00,000	9.30.47,616
	Conversion of Conventille Decembers into equity shares incliding some premium	-	96 33 53 750
	- issue of Non-Conversible Depontures		1,00,00 30 000
	Key Managerial Personael		
	Mr. Grisser, Suskar - Vereignig Drouter	50,26,295	# 7 ,40.0%9
	K4: KACAS Sundors Rank Charmain and Company Secretar, for that vibrics - Chart Engagies Officer	52,48,96\$ 9,57,439	
24.3 ¢	Paniculars	As At March 31,2015	As At March 31,2015
	Balances outstanding at the end of the year	i	
	विश्वदेश-देखन्ड	1 00,00 00,000	1,00,00,00,000,00
	Onterest to Dabagere Helpets	1.18,36 342	1.97,71,582
	, Sulbry Paynole- Mr. NAuVS Sucriara Rap		95,536

				Antount in Rupees
Note	Particulars		For the year ended	For the year ended
			March 31, 2015	March 31, 2014
24.4	Details of leasing arrangements			
	The Georgiany has taken on sense office or	emises undu cancellable	18 58 600	51,33,900
	posibility least agreen ental The Company int			
	in the nominal course of its business. To			
	participation operating losses has been de	school in their as idaeo.co		
	(expenses.			
	<u> </u>			!
ht. 14	Planet and the second s			
Note	Particulars		As at March 31, 2015	As at March 31, 2014
	Particulars Entitings per share (EPS)	Wa. da	As at March 31, 2015	As at March 31, 2014
		(A)	As at March 31, 2015	
	Gamings per shate (EPS)	(A) (2)		Sift. Kiricon
	Earnings per share (EPS) Profit in the year (Rupees)		17 30 60 666	Sift. Kiricon
	Earnings per share (EPS) Profit in the year (Rupess) (Avid but Avarigo Equity Bridges Nots)	(F)	72,40,60,908 17,80,60,908	0.00.67.011 20.07.20 422





Meanavevya Development & Finance Private Limited Holes forming part of the financial statements

Note 25.8 Asset Liability Management Maturity Pattern:

Particulars	1 day to 30/31	Over 1 Month	Over 2 Month	Over 3 Month	Over 6 Month	Over 1 Month Over 2 Month Over 3 Month Over 6 Month Over 1 Year upto Over 3 Year	Over 3 Year	China 6 Vortex	7.00
	month!	to 2 Months	to 3 Worths	to 3 Months upto 6 Months upto 1 Year	upto 1 Year	3 Year	upto 5 Years	, i	17(41
Liabilities		•							
1 Depesits	•				,				
2 Bontowags 1	5			22,50,00,000	27,50,00,000	24,00,00,00,000	24,00,00,000 40,00,00	1	1,78,90 00,000
2. Foreign Currency borrowings				E	,	,		1	i
Assets		,	,	•		•		•	
1 Advances including cash &bank **	24, 12, 90, 057	16,39,81,595	18,17,56,200	47,62,91,280	79,84,56,634	1,50,96,43,618	1,28,63,636	20,00,00,00	3,59,22,82,421
2 Investments (Net)	,	,		,	•			33,00.00.00,330	33,00,00,000
3 Preneign Currency Assets	•	_		,				,	*

					P. Martin	The second secon	provide the second seco		The second second
Particulars 1 day to 30/31 Over 1 Month Over 2 days fone to 2 Months (0.3 ft	f day to 50/31 days fone	Over 1 Months to 2 Months	Over 2 Month	Over 1 Months Over 2 Months Over 3 Months to 2 Months (o 3 Months unto 6 Months unto 1 Year	Over 6 Month upto 1 Year	Over 1 Months Over 2 Months Over 3 Months Over 6 Months Over 1 Year upto 6 Months unto 1 Year 1 Year upto 5 Years	Over 3 Year upto 5 Years	Over 5 Years	Total
	l moeth)								
Liabilities									The state of the s
1. Deposits		-	ŧ	٠		1		•	•
2 Bonowings *		20,00 00,05		2,00,00,000	15,00,00,000	45.00.00,000	45.00.00.000 70.00,00,000	٠	1.53,00,06,000
3. Foreign Carrency bofflowings			,	,					•
Assets									
1. Advances mounding cash &bank **	31,39,31,943	14,45,85,556	14,95,15,210	44, 16,82,548	44, 16,82,548 77,04,35,801	1,64,37,37,638	4,29,29,728		3,51,59,21,484
2 Investments (Not)	•	•	,	=	•			2,00,00,00,000	3,00,00,000
3. Foreign Currency Assets							,	1	

^{*} includes Debontures issued to holding company ** excludus Interest accrued on loans and is gross of provision for loans





Maanaveeya Development & Finance Private Limited Notes forming part of the financial statements 26.7.3 Concentration of NPAs

Particulars	as at	As at
	March 31, 2015	March 31, 2014
Total exposure to top four NPA accounts	25.07,59,136	27,58,90,658

29.7.4 Sector-wise NPA's

Sector	As at	Asat
	March 31, 2015	March 31, 2014
Agriculture & estimates	34.45%	48 98%
rastae.	26,47%	40.62%
Corporate barrowers	5.11%	8.91%
Survices		
Unsecured personal loans		
Auto toass	_	
Other carsonal lagos		
		

26.8 Movement in NPA's

Particulars	As at	As at
	March 31, 2015	March 31, 2014
Net NPAs to Net Advances (≥)	7.20%	9.91%
Movement of NPAs (Gross)		
(a) Operating Balance	42,05,02,389	37 52,90 058
(b) Additions during the year	17 03.08.024	43 61 67 285
(a) Fieductions during the year	30.00,14,788	38,49,74,974
(d) Closing Balance	29,12,93.505	42.05.02.369
Movement of Not NPAs),, •	14,00,02,02
(a) Opening Balance	32.71.00.055	16.05.25 942
(b) Additions during the year	10.99.95.764	35.00.93.424
(o) Reductions during the year	24.57 31.576	
(d) Closing Balance	25,13,64,244	
Movement of provisions for NPAs (excluding provisions on standard assets)		,,
(a) Opening Balance	9,34,02,314	21.47,64,116
(o) Atkintons daring the year	8,10,260	
gry Refluctions desiring the year	5 42.83.213	
(d) Clusing isatance	3,99,29,361	9,34,02,314

25.9 Disclosure of Complaints

Particulars	March 31	2015	March 31,	2014
No. of camplaids bunding at the beginning of the year		,		
No of compliants received along the year	:		į	
through complaints radiesced during the year	!		!	
No. of complaints possing at the end of the year	1			
* * * * * * * * * * * * * * * * * * * *				- :

28.10 Reporting on trauds as per RBI Circular vide DNBS PD.CC.NO.256 / 03.10.042 / 2012-13 dated March 2, 2012
No fracing buse been noted during the year 2014-16





Amonas eeya De velopment & Floanse Projato Limitod

Notes forming part of the Employed state House
Bate 27 Extension House and tester state and the Company of the Amona Front of

Extension House and tester of Company of the Amona Front State (Section Section Sec Amount in Rupous
Agreement of provisions
Become Resumment of Resumment
As at March 31, 1915 As at March 31, 2014 Paracuars 1 Reade à Parcest ni Grossdankes bi Cambini es in the same group of Char related distries 2 Catter stance de Loudins 7,37,32,45,521 7,36,52,33,145 7,47,12,45,501 3,26,52,13,145 A Junior Wan (e.g.) Leaders

Total

Unvertion group-wise classification of all avoidations (attreet and long term)
in strates and cookinders (buth quoted and ungested). Amount in Rupees
As at March 31, 2014 AT AT LIGHT OF 31 2015 Market Value/Dreak | Foods Value (Not of Market Value/Skeak up or Book Value (Not of Up or Cult value or SAV provisions) up or tainvalue or PAV 60 Superdisations
10 Chit parassors the parase group
10 Chit parassors algorithm
2 Chit of Standard and stations
2 Chit of Standard and stations 3,00 00 00.0 3,00 00.00 33,000,000,000) 23,000,000,000) Fount 50,00,00,000 (as 50,00,00,00,00) (b) Conscious = 7,000 Crisco arternation
Particulars An e. or Con Report

As at March D1, 2018 | As at March 81, 7014 Great Somplers Long Absolution Reported Parties, 1910/9 in Insuremental parties, 1910/9 in Insuremental Parties, 1910/9 in Ins 79,12,93,865 42,05.02,560 20.00 98.600 25.13.64.244 42,25 65,356 52,**71,00,665** 25,13 64,264 19 74 60 714 Attudy net proper entitlepoor of years Physical policies of premisition to school last During the least nurshader to the modification of Demonth of the disc Companies with 2012 with effect from April 1, 2012 and Company incomes the Latenders Conflict Feet of assert to the out of the world discoverage and the effect of the out of the conflict of the out of the Asset Provides usglatifie | Revised useful He Son - Ken Of no sen Bortzene Hum Enemon Kasanca Kon w Engagment i diyesta 2 diyesta egans figures System Sispensi 10 years The cast to Bio received and discharge Company bee high depreciated the company value of estable and of medical and on whose his command established as a discharge the cast of the common terminal in the black man discharge the and man and man adjusted an amount of the 17% and of defendence of the 17% against the common terminal hitself from the discharge and break and discharge on the 17% against the common terminal hitself and discharge and break and discharge on the 17% against the common terminal hitself and discharge and break and discharge the paper and a March 31, 2013 as higher or 36 2,38,380. Note Unhedged foreign carrently The company has not necessariate and any Officials of a recipient of the year and the season consequences of the control of th (Sete : Talkation Table up on that:

1019 I support year fourthis has been provided or an provide at station this lie from more raw Art, 1501, Membra it sometimes for a remodeling basis of productive business. The control of the fourthis support of the control of the fourthis support of the control of the co t! Seamer tax An debarred ray as one has begin as not y used on this amount of our led forward tax food to undifference in tegend on the product of one undispet basis. 31 Provinces specific Egypter have their dephysiones and lead and where on the results to extremplate with the surround years to the su For and or bahed of the Board of Directors 4 Bout Paris Burnes Now Some interactions . Historatiza For 040 23551720 Chief Cinescust Officer Place, Hyderabad

Date: May 28, 2315

Milne copy ! oppment &